



Laurentian Bank Securities
**ECONOMIC RESEARCH
 AND STRATEGY**

Forecasts Tables

Financial Forecasts												
	18Q1	18Q2	18Q3	18Q4	19Q1	19Q2	19Q3	19Q4	20Q1	20Q2	20Q3	20Q4
Canada												
Overnight Rate Target	1.25	1.25	1.50	1.75	1.75	1.75	1.75	1.75	1.75	2.00	2.25	2.25
3-Month Treasury Bills	1.10	1.26	1.58	1.65	1.70	1.70	1.70	1.75	1.75	2.00	2.25	2.25
2-Year Bond	1.77	1.92	2.21	1.86	1.55	1.60	1.75	1.90	2.15	2.30	2.35	2.35
5-Year Bond	1.96	2.06	2.33	1.88	1.50	1.60	1.75	1.95	2.20	2.25	2.30	2.40
10-Year Bond	2.09	2.17	2.42	1.96	1.60	1.75	1.95	2.10	2.25	2.50	2.60	2.70
30-Year Bond	2.23	2.20	2.42	2.18	1.90	2.05	2.20	2.35	2.50	2.65	2.75	2.80
United States												
Federal Funds Rate Target*	1.75	2.00	2.25	2.50	2.50	2.50	2.50	2.50	2.75	3.00	3.00	3.00
3-Month Treasury Bills	1.70	1.89	2.15	2.40	2.50	2.45	2.45	2.45	2.70	2.95	2.95	2.95
2-Year Bond	2.3	2.5	2.8	2.51	2.30	2.45	2.65	2.85	3.05	3.15	3.20	3.20
5-Year Bond	2.6	2.7	3.0	2.50	2.25	2.40	2.65	2.85	3.05	3.20	3.25	3.25
10-Year Bond	2.7	2.9	3.1	2.69	2.45	2.60	2.75	2.90	3.05	3.20	3.30	3.30
30-Year Bond	2.97	2.99	3.21	3.02	2.90	3.10	3.20	3.30	3.40	3.45	3.55	3.60
Canadian Dollar (US\$/C\$)	0.78	0.76	0.77	0.73	0.75	0.76	0.77	0.78	0.79	0.80	0.80	0.80
S&P 500 Index	2641	2718	2914	2507	2850	2900	3000	3050	3075	3100	3150	3200
TSX Index	15367	16278	16073	14323	16250	16400	17000	17500	18000	18350	18700	19000
Oil WTI (US\$/barrel)	65	74	73	45	60	62	67	67	67	67	67	67

Quarter-end data

Updated: May 2019 * Upper bound of the target range for the Fed funds rate.



**LAURENTIAN BANK
 SECURITIES**