Currency Exchange International Corp.

TSX: CXI

OTC: CURN

Investor Presentation

April 2019

Forward Looking Statements

This presentation by Currency Exchange International Corp. (the “Company”) contains forward-looking statements, including, in particular, statements about the Company’s plans, strategies and prospects.

These statements have been based on the Company’s current assumptions, expectations and projections about future events. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, the Company can give no assurance that these expectations will prove to be correct or that results anticipated in the forward-looking statements will be achieved.

These forward-looking statements include risks and uncertainties. These risks and uncertainties include, among other things, market conditions, industry uncertainty and other factors.

HISTORY

Founder, Randolph Pinna

Foreign Currency Exchange Corp. ('FCE')

1987 - 2003

- Founded 1987, Based in Tampa, Florida
- IPO on TSX: FXX in 1997
- 2nd Largest Non-Bank Currency Provider in US
- Sold/Merged with Bank of Ireland in 2003

2007

CORPORATE SEPARATION

- Bank of Ireland Keeps Bank to Bank Business
- Randolph Pinna Buys Retail Branches for $2m
- 3-Year Bank to Bank Non-Compete

Currency Exchange International Corp. ('CXI')

2008 - 2011

- Headquartered in Orlando, Florida
- Begins with 8 Corporate Owned Stores
- CEIFX Software Launched
- 3-Year Bank to Bank Non-Compete Ends
- Bank to Bank Expansion Begins

2012 - Present

Mar 2012	IPO on the TSX: CXI (at $6.75)
Nov 2012	CXI Applies for CDN Schedule 1 Bank License
Sep 2013	98% of Warrants Exercised for $11.3m
Mar 2014	Purchase of Assets from U.S. Exchange House
Mar 2014	Equity Raise of $14.4m
Oct 2016	Bank License Approval
May 2017	New CFO, Stephen Fitzpatrick
July 2018	Announced Acquisition of Montreal Payments Co.

About CXI

Specialist in Foreign Currency and International Payments

SERVICES

Cash Exchange
- (90+ Foreign Currencies)

International Payments

Foreign Cheque Clearing

TECHNOLOGY

Proprietary Software
- Advanced compliance integration at the system's core

Transaction Fulfillment
- For all relationship models and product offerings

DISTRIBUTION

Bank to Bank (B2B)
- National and Regional Mid-Market Banks
- Across US and Canada

CXI Owned Branches
- Wholly-Owned (US only)
- Affiliates

Leadership Team

Management Team:

Randolph W. Pinna	President, CEO & Chairman
Stephen Fitzpatrick	Chief Financial Officer
Wade Bracy	Treasurer
Paul Ohm	Vice President of IT
Katelyn Brown	Director of Finance
Matthew Schillo	Chief Operating Officer
Jennifer McDougall	Chief Compliance Officer (EBC)
Dennis Winkel	Chief Risk Officer (EBC)
Jay Fischbach	Chief Operating Officer (EBC)
Kartlos Adeishvili	Vice President of Bank Notes (EBC)
Khatuna Bezhitashvili	Vice President of HR
Sharna Gayle	VP of Payment Operations

Board of Directors:

Randolph W. Pinna	President, CEO & Chairman
Joseph August	Director
Chirag Bhavsar	Director
Mark D. Mickleborough	Director
V. James Sardo	Director
Johanne Brossard	Director
Chitwant Kohli	Director
Daryl Yeo	Director

Compliance & Risk Team:

Shivani Lahar	Chief Anti-Money Laundering Officer
Catherine Shepardson	Compliance Officer
Khatuna Bezhitashvili	Vice President of HR
Jennifer McDougall	Chief Compliance Officer (EBC)
Dennis Winkel	Chief Risk Officer (EBC)
Jake Butler	Director of US Risk

Strategic Vision

Specialist FX Banking Group with Multiple Revenue Streams

Diversified Revenue Streams

1) US Wholesale Bank Notes
2) CDN Wholesale Bank Notes
3) International Payments Segment
4) US Retail Bank Notes

Products & Services Offered

- Banknotes
- Wire Transfers
- Global EFT's
- Foreign Cheque Clearing
- FX Drafts
- FX Forward Contracts
- Licensing of CVS Platform

Competitive Advantage

Compliance Verification System ('CVS') addresses today's compliance focused banking standards:

Regulatory Oversight:

United States
- FINCEN
- Department of Treasury (OFAC)
- State Departments of Banking

Canada
- Canada Consolidated List
- Office of Foreign Asset Control
- FINTRAC, INTERPOL

Functionality
- Customizable Web-Based Software
- Operates Through Secure Web-Portal
- Live Aggregating of Transactions

Revenue Model

CANADIAN PUBCO:

ASSETS:

TECH: *CVS, TMS, AML*

BANK: *EBC Schedule-1 Bank License*

VAULTS: *Toronto, LA, NYC Miami, Montreal*

CAPITAL: *USD $60m*

REVENUE SEGMENTS: 45/45/10

Retail Bank Notes
(US Only)

CXI Owned Branches

- Direct to Consumer
- 43 Locations in USA
- Exploring Canadian Retail

Margins: up to 10%

Wholesale Bank Notes
(US & Canada)

Centralized

- Bulk Ordering
- Customer has vault network
- Primarily Banks & MSB's

Margins: up to 1.0%

Decentralized

- Outsourced Vault Ops
- White Label Tech: CVS/TMS
- Inventory on Consignment

Margins: up to 3.0%

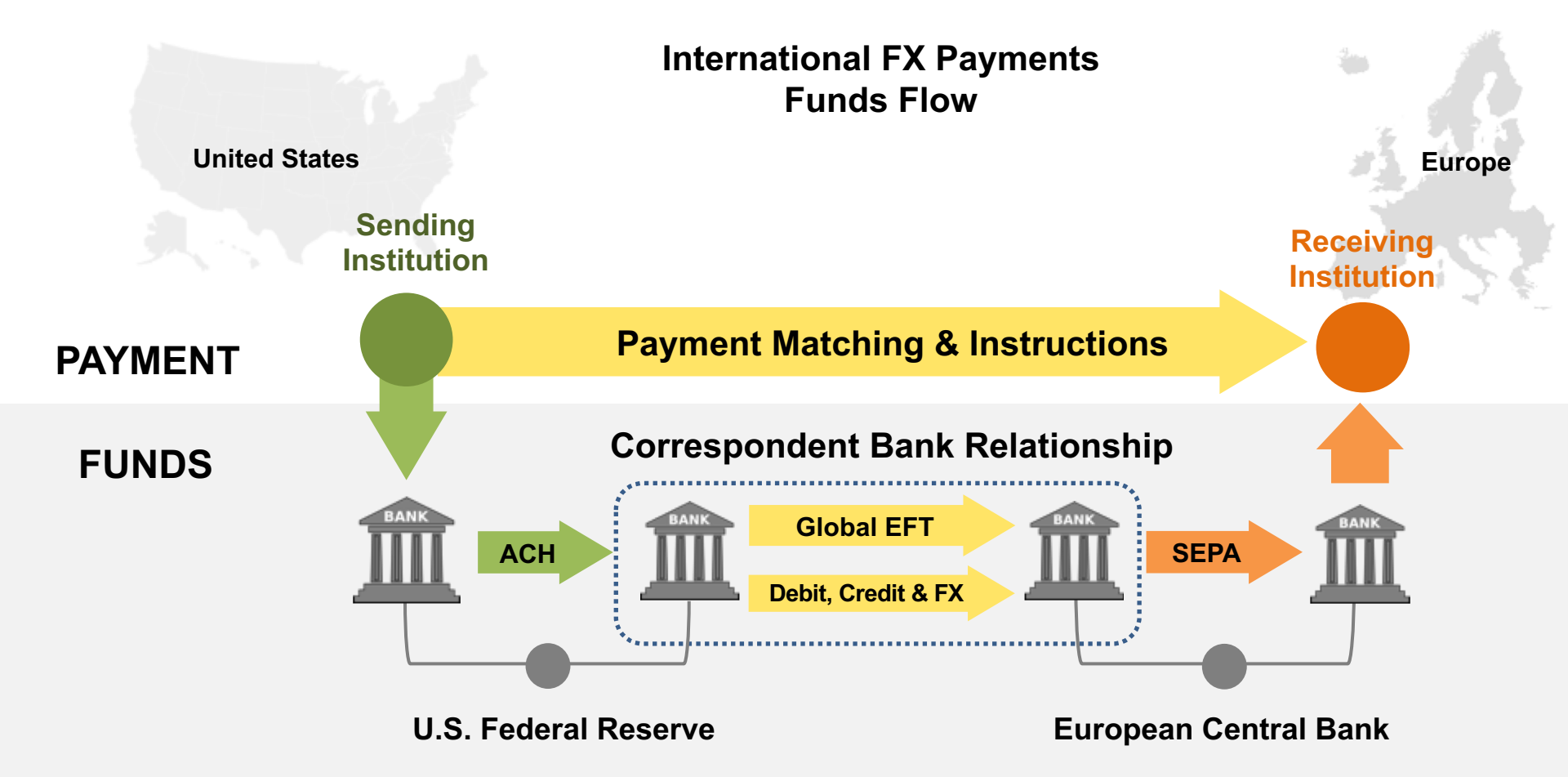
International Payments
(Corporate Clients Only)

Exchange Bank of Canada

- Cheque Clearing
- Wire Transfers & EFT's
- FX Forwards & Drafts

Margins: up to 100 BPs

FX Payments Business Model



Distribution Network Growth

Highlights

Customer Growth

Announced Acquisition in Q3-2018:

- Established 22 Years in Payments Business
- 400 New Corporate Payments Clients
- New Montreal Office, Processing Center and Cash Vault
- Regulatory Approval Required

	2011	2012	2013	2014	2015	2016	2017	2018	Q1 2019
Company-Owned Branches	18	23	26	32	36	38	41	43	**43**
Wholesale Corp. Relationships	123	245	364	469	521	928	977	1,337	**1,352**
Transacting Locations	1,983	2,455	5,741	8,274	10,157	13,603	15,026	17,482	**17,802**

**CXI Year End is October 31*

CXI & EBC CLIENTS

BANK NOTES & PAYMENTS

CUSTOMERS

BANK NOTE COMPETITIVE LANDSCAPE

CXI Capturing Market Share:

Canada:
- Vendor Concentration Risk
- Bank License EBC Status
- AML Technology
- Customer Service

United States
- Not A Competitor to Clients
- **Canadian** Bank Status
- AML Technology
- Specialist in FX *(Int'l FX Dept)*

Recent Exits: HSBC, Bank of Ireland

Fiscal 2018 Highlights

$4.2 Billion

Total **Exchange Volume** (USD)

17,482

Total **Transaction Locations**

430,000+

Company-owned (Retail) Branch **Transactions**

685,000+

Wholesale Relationship **Transactions**

15% ↑

Increase in Total **Transactions** (2018 v 2017)

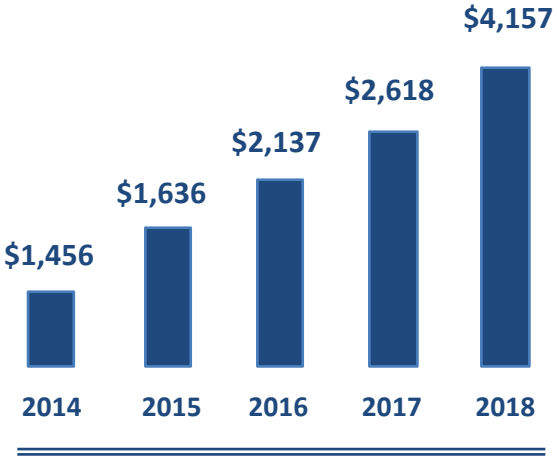
2018 Financial Performance (Oct 31 Year End)

Highlights

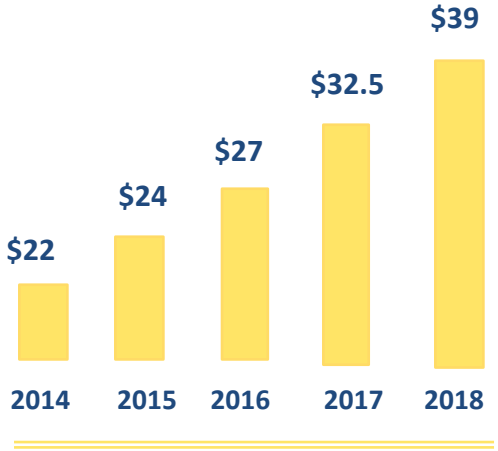
Full Year - 2018

FX Volume	Total Revenue	Total Assets
$1,539m 47%	$6.5m 20%	$9.3m 15%

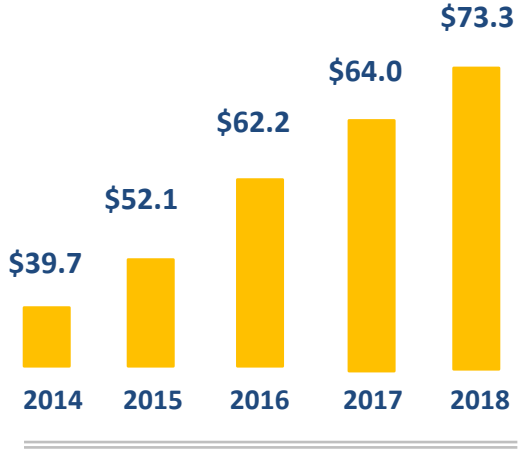
All amounts are in millions of USD$ unless otherwise stated



Exchange Volume

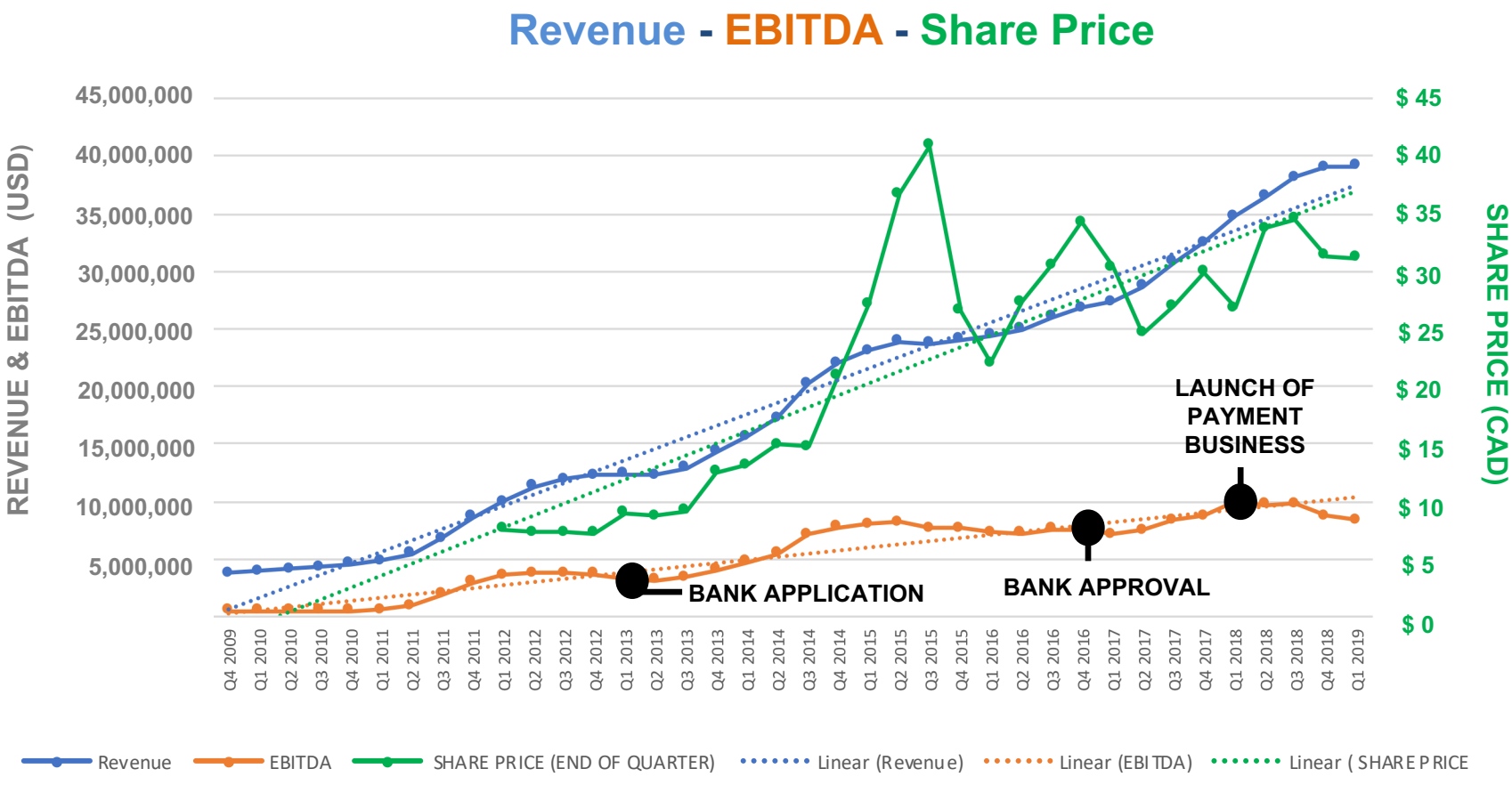


Revenue



Assets

Q1 2019 Financial Performance (Oct 31 Year End)



Q1 2019 Financial Highlights

Three-months ending $	Revenue $	Net Operating Income $	Net Income (loss) $	Total Assets $	Total Equity $	Earnings per share (diluted) $
1/31/2019	**8,451,671**	**271,410**	**(172,811)**	**82,045,951**	**62,678,990**	**(0.03)**
10/31/2018	10,270,233	1,724,576	995,967	73,267,274	62,721,937	0.17
7/31/2018	11,537,280	3,533,642	2,407,522	86,860,274	61,629,104	0.37
4/30/2018	8,887,772	1,115,289	507,606	84,714,970	57,789,679	0.08
1/31/2018	8,402,855	1,764,296	316,148	79,794,495	57,809,076	0.05
10/31/2017	9,355,315	2,609,517	1,337,947	63,968,227	56,492,618	0.21
7/31/2017	9,862,335	3,597,678	1,944,247	71,348,901	55,545,083	0.31
4/30/2017	7,172,429	1,424,291	625,052	66,875,712	52,111,070	0.10
1/31/2017	6,087,142	290,024	(85,776)	60,399,965	51,438,703	(0.01)

**CXI Year End is October 31*

Seasonality is reflected in the timing of when foreign currencies are in greater or lower demand. In a normal operating year there is some seasonality to the Company's operations with **higher commissions generally from March until September** and **lower commissions from October to February**. This coincides with **peak tourism** seasons in North America when there are generally more travelers entering and leaving the United States and Canada.

Benefits of Becoming a Schedule 1 Bank

1) New Bank Note Sales Opportunities:

- Mandated FX & Currency Vendors Must Be Banks
- Gives CXI Opportunity To Get Bigger Clients

2) Faster Sales Cycle:

- Shortens RFP Due Diligence Time Line
- Comfort In Doing Business With Another Bank

3) Payments Services Growth:

- Better Inter-Bank Rates
- Expand Wire Payment Products & Services

4) Opportunity to Expand into New FX Products and Geographies

EXCHANGE BANK OF CANADA

FOREIGN EXCHANGE SPECIALIST:

Diversified Product Mix:

- Retail & Wholesale Banknotes
- Payments Product & Services:
  - Wire Transfers
  - Global EFT's
  - Foreign Cheque Clearing
  - FX Drafts
  - FX Forward Contracts
- Licensing of CVS Platform

Share Structure

TSX: CXI

As of March 31, 2019

Shares Outstanding	6,407,667
Cash Position	US $55.8M *(End of Q1 2019)*
Debt	Nil
52 Week High/Low	CAD $31.77 / 22.50

Share Distribution:	Management	27%
	Institutional	48%
	Retail	25%

Key Ratios

	2017	2018
Earnings Per Share	$0.61	$0.61
Return on Equity	6.8%	6.7%
Operating Margin	24.4%	20.8%

CXI LISTED ON TMX Toronto Stock Exchange

CXI Focus in 2019

Key Priorities

EXCHANGE BANK
OF CANADA

- Short-term focus: **Improve Operating Leverage**
- Longer-term focus: **Organic Growth and Acquisitions**
- Enter **New Geographic Markets**
- Expand and Enhance Product and Services
- Licensing of CVS Technology Platform
- Strongly Capitalized with **US$55m**
- Well Positioned for 2019 & 2020 Growth Opportunities

New Clients

Bank to Bank

Financial Institutions

New Verticals

New Retail Locations

Cross Selling

Sell More to Existing Customers

Sell More Products and Services:
- **Cheque Clearing**
- **Int'l Payments**
- **Bank Note FX**

Payments

New Corporate Clients

On-board 400 New Customers

FX Hedging / Forwards

TMS & API

Cost Savings

Expense Controls

Lower Professional Fees

Increase Efficiency

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